



Queenstake

A subsidiary of Yukon-Nevada Gold Corp.

Table 1. Starvation Canyon 2011 Surface Drilling Results, Jerritt Canyon Property, Nevada

Hole ID	Drill Type	Target	Easting	Northing	Elevation	Azimuth	Dip	Hole	From	To	Interval	Au Grade	Hole	From	To	Interval	Au Grade
								Depth (ft.)	(ft.)	(ft.)	(ft.)	(opt)	Depth (m)	(m)	(m)	(m)	(g/t)
TJ-352	Core	Geotech.	369501.71	378792.55	7448.63	0	-85	430.0	Assays Pending				131.15				
TJ-353	Core	Geotech.	369540.65	378765.07	7449.01	23	-65	510.0	Assays Pending				155.55				
TJ-354	Core	Geotech.	369614.20	378768.01	7463.45	0	-85	337.0	Assays Pending				102.78				
TJ-355	Core	Geotech.	369577.59	378650.05	7462.93	50	-77	560.0	Assays Pending				170.80				
TJ-356	Core	Geotech.	369377.10	379059.77	7513.08	310	-85	520.0	Assays Pending				158.60				
TJ-357	Core	Geotech.	369090.12	379113.10	7483.85	109	-85	435.0	Assays Pending				132.67				
TJ-358	Core	Geotech.	368848.75	378961.82	7374.32	116	-85	280.0	Assays Pending				85.40				
TJ-359	Core	Geotech.	369015.31	378727.32	7326.28	307	-70	260.0	Assays Pending				79.30				
TJ-360	Core	Geotech.	369699.97	378616.79	7517.91	22	-71	632.0	Assays Pending				192.76				
TJ-361	Core	Geotech.	369812.83	378453.92	7569.74	125	-85	675.0	Assays Pending				205.87				
TJ-362	Core	Geotech.	369111.42	378663.70	7342.87	39	-52	460.0	Assays Pending				140.30				
TJ-363	Core	Geotech.	368456.28	378628.60	7188.56	64	-45	152.0	Assays Pending				46.36				
TJ-364	Rev. Circ.	Res. Conv.	368746.66	379018.97	7375.02	0	-90	270	225.0	245.0	20.0	0.200	82.35	68.62	74.72	6.10	6.86
TJ-364A	Rev. Circ.	Res. Conv.	368738.56	379024.96	7374.68	0	-90	360	225.0	255.0	30.0	0.224	109.80	68.62	77.77	9.15	7.68
TJ-365	Rev. Circ.	Res. Conv.	368875.91	379055.63	7417.08	0	-90	440	No Significant Mineralization				134.20				
TJ-366	Rev. Circ.	Res. Conv.	369139.41	378975.54	7437.49	0	-90	500	415.0	510.0	95.0	0.550	152.50	126.57	155.55	28.97	18.86
TJ-367	Rev. Circ.	Res. Conv.	369481.32	379018.42	7520.25	0	-90	580	405.0	430.0	25.0	0.184	176.90	123.50	131.15	7.63	6.31
TJ-368	Rev. Circ.	Res. Conv.	369345.87	379057.40	7508.55	0	-90	520	405.0	435.0	30.0	0.277	158.60	123.52	132.67	9.15	9.50
TJ-368									460.0	475.0	15.0	0.280		140.30	144.87	4.57	9.60



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TJ-369	Rev. Circ.	Res. Conv.	369436.12	378960.34	7492.35	0	-90	560	425.0	435.0	10.0	0.125	170.80	129.62	132.67	3.05	4.29
TJ-370	Rev. Circ.	Res. Conv.	369833.03	378439.00	7568.95	0	-90	780	600.0	655.0	55.0	0.370	237.90	183.00	199.77	16.77	12.69
TJ-371	Rev. Circ.	Res. Conv.	370020.01	378576.40	7630.00	0	-90	800	No Significant Mineralization				244.00				
TJ-372	Rev. Circ.	Res. Conv.	369940.34	378617.82	7602.55	0	-90	680	No Significant Mineralization				207.40				
TJ-373	Rev. Circ.	Res. Conv.	370026.84	378634.53	7629.33	0	-90	780	No Significant Mineralization				237.90				
STV-U	Rev. Circ.	Monitor Well	369668.23	378348.14	7517.43	0	-90	820	685.0	695.0	10.0	0.129	250.10	208.92	211.97	3.05	4.42
STV-D	Rev. Circ.	Monitor Well	367358.54	379610.37	7136.49	0	-90	400	No Significant Mineralization				122.00				

TOTAL 12,741.0

3,886.00

Notes:

- (1) Data Compiled by William Hofer, Chief Geologist at Jerritt Canyon for Queenstake Resources. The drill results have been reviewed and authorized for release by Todd Johnson, the Qualified Person, as per NI 43-101 guidelines.
- (2) Quality control and assaying procedures for the Jerritt Canyon property similar to those done for the 2010 underground drilling program and are presented in the most recent NI 43-101 report.