

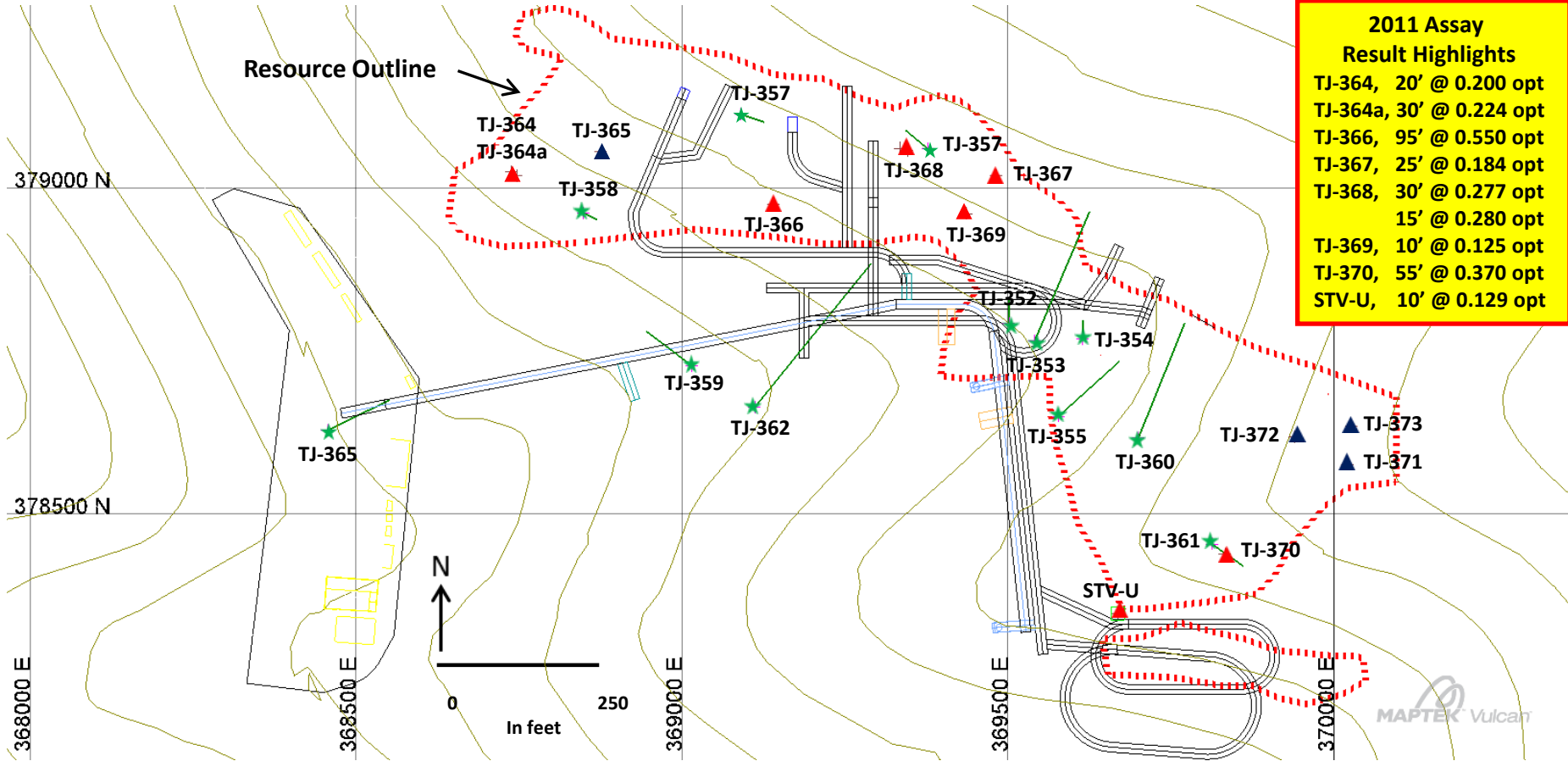
Queenstake Resources Jerritt Canyon Property, NV



2011 Starvation Canyon Surface Drilling Update

With Proposed Underground Mine Design

As of Jan. 16, 2012



Jerritt Grid

Diamond Core Drill Hole ★

Reverse Circulation Drill Hole ▲

Drill Hole w/grade => 0.100 opt, => 10'

Drill Hole Assays Pending

Drill Hole w/No Significant Assays

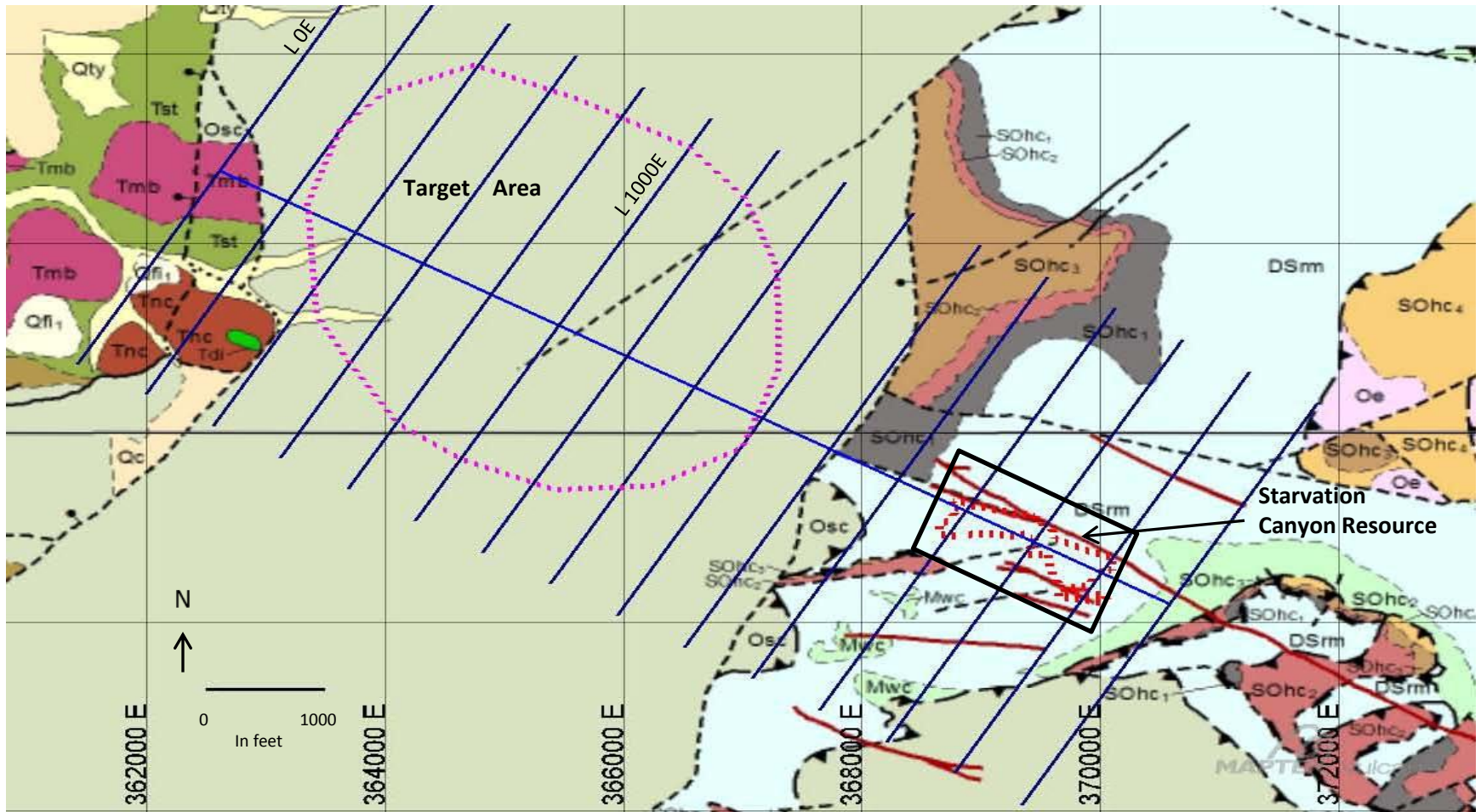


Queenstake Resources Jerritt Canyon Property, NV



2011 Geophysical Grid-West Starvation Extension

As of Jan. 16, 2012



Jerritt Grid with Jerritt Canyon Geology map underlay

West Starvation Extension Target Area



2011 Surface Drilling-Starvation Canyon Resource

